
SLEEPY HOLLOW FIRE PROTECTION DISTRICT

RESOLUTION NO. 2013-1

**APPROVING ESTABLISHMENT OF CHECKING AND INVESTMENT
ACCOUNTS AT BANK OF MARIN**

RESOLVED, by the Board of Directors of the Sleepy Hollow Fire Protection District (the “District”) that:

WHEREAS, the District’s Treasurer has proposed to the Board the creation and establishment of checking and investment accounts for the purpose of conducting some or all of the District’s banking business; and

WHEREAS, the Board has received from Bank of Marin of Novato, California a detailed presentation of the anticipated benefits, costs, and risks associated with the establishment and maintenance of such checking and investment accounts at Bank of Marin; and

WHEREAS, following extensive discussion of the proposal with representatives of Bank of Marin and among the Board of Directors, it is deemed desirable and in the best interests of the District that the following actions be taken by the District’s Board:

NOW, THEREFORE, BE IT RESOLVED that:

1. The District Treasurer be and hereby is authorized and directed to open and maintain for the District a checking account with Bank of Marin (the “Checking Account”), which hereby is authorized to honor the deposits of the District and checks drawn against such deposits signed by not less than two (2) Directors of the District, so long as there funds in the Checking Account; and
2. The District Treasurer be and hereby is authorized and directed to open and maintain for the District a wealth management account with Bank of Marin (the “Investment Account”), which is hereby authorized to provide to the District investment portfolio management services so as to achieve appropriate liquidity, diversification, and investment yield balanced with prudent risk exposure, all in accordance with applicable the District’s investment policy and Local Agency Investment Guidelines established from time to time by the California Debt and Investment Advisory Commission;
3. The following are the signatures and titles of the Directors of the District authorized by this Resolution to act for the District in connection with the Checking Account and the Investment Account:

_____ Frank J. Berto, Director/President

_____ Thomas J. Finn, Director/Secretary

_____ Richard C. Shortall, Jr., Director/Treasurer

- 4. Director/President Frank J. Berto, Director/Secretary Thomas J. Finn, or Director/Treasurer Richard C. Shortall, Jr. or any of them, be, and hereby are authorized and empowered to certify and deliver to Bank of Marin a copy of this Resolution, and to execute a proper signature card, or cards, bearing the authorized signatures as aforesaid, and to execute and deliver to Bank of Marin subsequent cards bearing the specimen signatures of such others persons as may from time to time hereafter be authorized to sign the checks or drafts of the District; and
- 5. The District Treasurer be and hereby is authorized to utilize such other Bank of Marin services, to execute and deliver any and all related documents and instruments, and to do or perform, or to cause to be done or performed, as he or she may deem appropriate, all acts and things that may be necessary or appropriate to carry out the intent and accomplish the purpose of this Resolution.

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I, the undersigned, hereby certify that the foregoing is a full, true, and correct copy of the foregoing Resolution duly introduced and adopted by the Board of Directors of the Sleepy Hollow Fire Protection District at a Special Meeting on February 25, 2013 by the following vote:

AYES: Directors FRANK BERTO, THOMAS FINN, and RICHARD SHORTALL

NOES: None

ABSENT: None

Thomas J. Finn, Secretary